APPENDIX F, SCHEDULE 8
Failure to Pay Required Minimum Distributions Timely under § 401(a)(9)

Plan Name: _____ **EIN:** _____ **Plan #:** _____

(Please include the plan name, EIN, and plan number information on each page of the submission.)

PART I. IDENTIFICATION OF FAILURE

Calendar Years	Number of Affected Participants	Total Amount of Missed Required Minimum Distributions

PART II. DESCRIPTION OF THE PROPOSED METHOD OF CORRECTION

☐   **Defined Contribution plan only -** The plan will distribute the required minimum distributions to affected participants. For each affected participant, the amount to be distributed for each year in which the failure occurred will be determined by dividing the adjusted account balance on the applicable valuation date by the applicable distribution period. For this purpose, adjusted account balance means the actual account balance, determined in accordance with § 1.401(a)(9)-5 Q&A-3 of the Income Tax Regulations, reduced by the amount of the total missed minimum distributions for prior years.

☐   **Defined Benefit plan only -** The plan will distribute the required minimum distributions plus an interest payment representing the loss of use of such amounts. The interest adjustment is determined as follows:

PART III. REQUEST FOR RELIEF

A. ☐ The Applicant requests relief with regard to excise taxes under § 4974

Yes No
☐ ☐   At least one affected participant is either an owner-employee (see § 401(c)(3)) or, if the Plan Sponsor is a corporation, a 10 percent owner of such corporation.

If "Yes," the Applicant submits the following explanation for its request for relief from the § 4974 excise tax:

PART IV. CHANGE IN ADMINISTRATIVE PROCEDURES

Please include an explanation of how and why the failures arose and a description of the measures that will be implemented to ensure that the same failures will not occur.

PART V. ENCLOSURES

In addition to the applicable enclosures listed on Appendix F, the Plan Sponsor encloses the following with this submission:

Specific calculations for each affected employee or a representative sample of affected employees. (The sample calculations must be sufficient to demonstrate each aspect of the correction method proposed. For a defined benefit plan, these specific calculations must illustrate the interest rate used to represent the loss of the use of the missed required minimum distributions.)